



HOW DOES YOUR CARRIER REWARD YOU?

DOES THIS
SOUND FAMILIAR?

Every renewal, your law firm pays its premium for malpractice coverage and year after year you remain claim free.

What's worse is that your renewal premium increases each year because your carrier is paying claims caused by other law firms.

**WOULDN'T IT BE NICE IF A CARRIER REWARDED
YOU FOR BEING CLAIM FREE?**

**AND BETTER YET, HAVE THOSE REWARDS INCREASE
YEAR AFTER YEAR?**

AND BEST OF ALL, PROVIDE THESE REWARDS FOR FREE?



**FOUNDERS
SPECIALTY**

1101 E. Jackson St. Tampa, FL 33602
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Founders Specialty believes that claim free law firms should be rewarded for running their business well!

Here's how:

For each year that your firm remains claim free, your retention is reduced by 10%, up to a maximum 50% reduction over five years. This could result in significant savings in the event your firm has a claim.

For each year that your firm remains claim free, \$50,000 of an additional claims expense limit is added, up to a maximum of \$250,000 over five years. This helps preserve your primary limits to satisfy any payments for damages.

So will a minor incident wipe all these benefits? No! A firm will still be considered "claim free" in determining eligibility for these benefits if any matter reported to the carrier has total incurred for damages and claims expenses of less than \$5,000. Better yet, the amount of total incurred increases by \$5,000 each year the firm renews with the carrier, up to a maximum of \$25,000 over five years.

**SO EACH YEAR YOU REMAIN CLAIM FREE,
THE BETTER THESE REWARDS GET!**

**ISN'T IT NICE THAT YOU CAN BE REWARDED FOR
DOING WHAT YOU ALREADY DO SO WELL?**

COVERAGE HIGHLIGHTS

LAWYERS PROFESSIONAL LIABILITY PROGRAM

REWARDS INCENTIVES

- Retention reduced by 10% each year that the firm remains claim free (up to 50% reduction)
- \$50,000 of additional claims expense limit added each year that the firm remains claim free (up to \$250,000)
- Determination of being claim free increases by \$5,000 of total incurred for damages and claim expenses each year

EXTENDED REPORTING PERIODS

- Free 60-day automatic ERP
- Unlimited ERP option
- Individual ERP available for flat \$1,500 per attorney
- Free Individual ERP for death or disability
- Free Individual ERP for retirement after three years of being insured with carrier
- No minimum age required for free retirement ERP

EXTENSIONS OF COVERAGE

- Disciplinary Proceedings coverage up to \$25,000 per proceeding/\$100,000 per policy period
- Subpoena Assistance coverage up to \$25,000 per policy period
- Pre-Claim Expense coverage
- Loss of Earnings coverage \$500 per day/\$10,000 per claim/\$50,000 per policy period
- All Extensions do not erode limits and are not subject to retention

SPECIAL FEATURES

- Punitive Damages covered under the law most favorable for insurability
- Of Counsel and Independent Contractor Attorneys covered
- Coverage for Malicious Prosecution
- Broad definition of covered Professional Services, including Bar Association activities and presentation of research papers (if fee under \$25,000)
- Pro Bono work covered and not subject to Retention
- Prior Knowledge determined as of first policy issued by carrier
- Innocent Insured coverage
- 15% Ownership Exclusion
- Retention reduced by 50% (up to \$25,000) if claim settled within 30 days of initial mediation



This summary is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the coverage afforded. A specimen copy of the entire policy is available upon request. Only the insurance policy and applicable endorsements can give the actual terms, coverages, conditions, limits, and exclusions. Coverage may not be available in all states.